



ათასწლეულის გამოწვევის ფონდი - საქართველო
Millennium Challenge Account - Georgia

Millennium Challenge Corporation's Second Compact to Georgia

The U.S. Millennium Challenge Corporation has approved \$140 million second compact for Georgia to promote economic growth and reduction of poverty. On July 26, 2013 the Millennium Challenge Corporation (MCC) and the Government of Georgia have signed the Compact. The Compact seeks to assist Georgia in addressing its major constraint to economic growth by supporting strategic investments in general education, technical and vocational education and training (TVET), and higher education that will strengthen the quality of education with an emphasis on science, technology, engineering, and math (STEM) disciplines.

Higher Education: Georgia's second MCC compact, includes an investment of \$30 million in higher education to support the establishment of a partnership between U.S. and Georgian public universities with the contribution from the Government of Georgia. The partnership entails creation of U.S.-Georgian university consortia, who will work together to launch international standard higher education programs in the STEM areas and help Georgian public university programs receive U.S. accreditation.

General Education: The compact includes a package of investments of \$76 million in the general education component seeking to improve general education quality in Georgia through infrastructure enhancements to the physical learning environment, training for educators and school managers, and support to local and international education assessments.

Technical and Vocational Education and Training: The Georgia Compact includes an investment of \$16 million that aims to strengthen the linkage between market-demanded skills and the supply of Georgians with technical skills relevant to the local economy.

Social and Gender Integration: MCC recognizes that gender inequality can be a significant constraint to economic growth and poverty reduction and commits to promoting social and gender integration into all Compact programs at every stage of implementation to ensure equitable access and benefits.

Program Administration: The Government of Georgia has created Millennium Challenge Account-Georgia (MCA-Georgia) to implement the MCC's second compact. MCA-Georgia is a legal entity of public law accountable to the MCC and the Government of Georgia led by a Supervisory Board chaired by the Prime Minister of Georgia and comprising of the ministers of Education and Science, Finance, Foreign Affairs, and Justice.

For more information about MCA-Georgia and the second compact, please visit:

www.mcageorgia.ge